



Waterford-Halfmoon Union Free School District 2023-2024 Budget

April 20, 2023

Budget Adoption



Mission Statement

Our mission is to ensure that all students develop and demonstrate the knowledge, skills, abilities and character needed to live useful, productive and rewarding lives.



Agenda

- Proposed Budget
- Tax Levy & Impact
- Revenue & Expenditures
- History
- Highlights



Proposed Budget

- **2023-24 Budget** **\$23,466,032**
- 2022-23 Budget \$20,955,754
- Dollar Change \$2,510,278
- Percentage Change 11.98%
- **Tax Levy Increase 0.97%**



2023-24 Tax Levy

Levy Limit:	1.07%
Levy Limit \$ Increase:	\$126,858
Tax Levy Recommendation:	0.97%
Levy \$ Increase:	\$115,000
Amount Not Levied:	\$11,858



2023-24 Tax Levy Impact

	2022-23	2023-24	\$ Change	% Change
	Tax Rate Per \$1,000 of Assessed Value			
Town of Waterford	\$22.43	\$22.65	\$0.22	0.97%
Town of Halfmoon	\$38.14	\$38.51	\$0.37	0.97%
Tax Bill on \$150,000 Home (Full Market Value)*				
Town of Waterford (AV** \$126,000)	\$2,826.18	\$2,853.59	\$27.41	0.97%
Town of Halfmoon (AV** \$71,250)	\$2,717.50	\$2,743.83	\$26.33	0.97%

Estimated increase of approximately \$27 per year



2023-24 Revenue

	2022-23	2023-24	Change	Percent
	Budgeted Revenues	Estimated Revenues	(Year to Year)	Budget
Total State Aid - Including Building Aid	\$ 7,567,766.00	\$ 10,028,612.00	\$ 2,460,846.00	42.74%
Appropriated Fund Balance	\$ 955,074.00	\$ 900,000.00	\$ (55,074.00)	3.84%
Interfund Transfers	\$ 35,000.00	\$ 30,000.00	\$ (5,000.00)	0.13%
Misc. Revenues	\$ 382,000.00	\$ 370,500.00	\$ (11,500.00)	1.58%
Property Tax Levy	\$ 11,901,920.00	\$ 12,016,920.00	\$ 115,000.00	51.21%
PILOTS	\$ 114,000.00	\$ 120,000.00	\$ 6,000.00	0.51%
Total Revenue	\$ 20,955,760.00	\$ 23,466,032.00	\$ 2,510,272.00	
Budget-to-Budget Increase			11.98%	

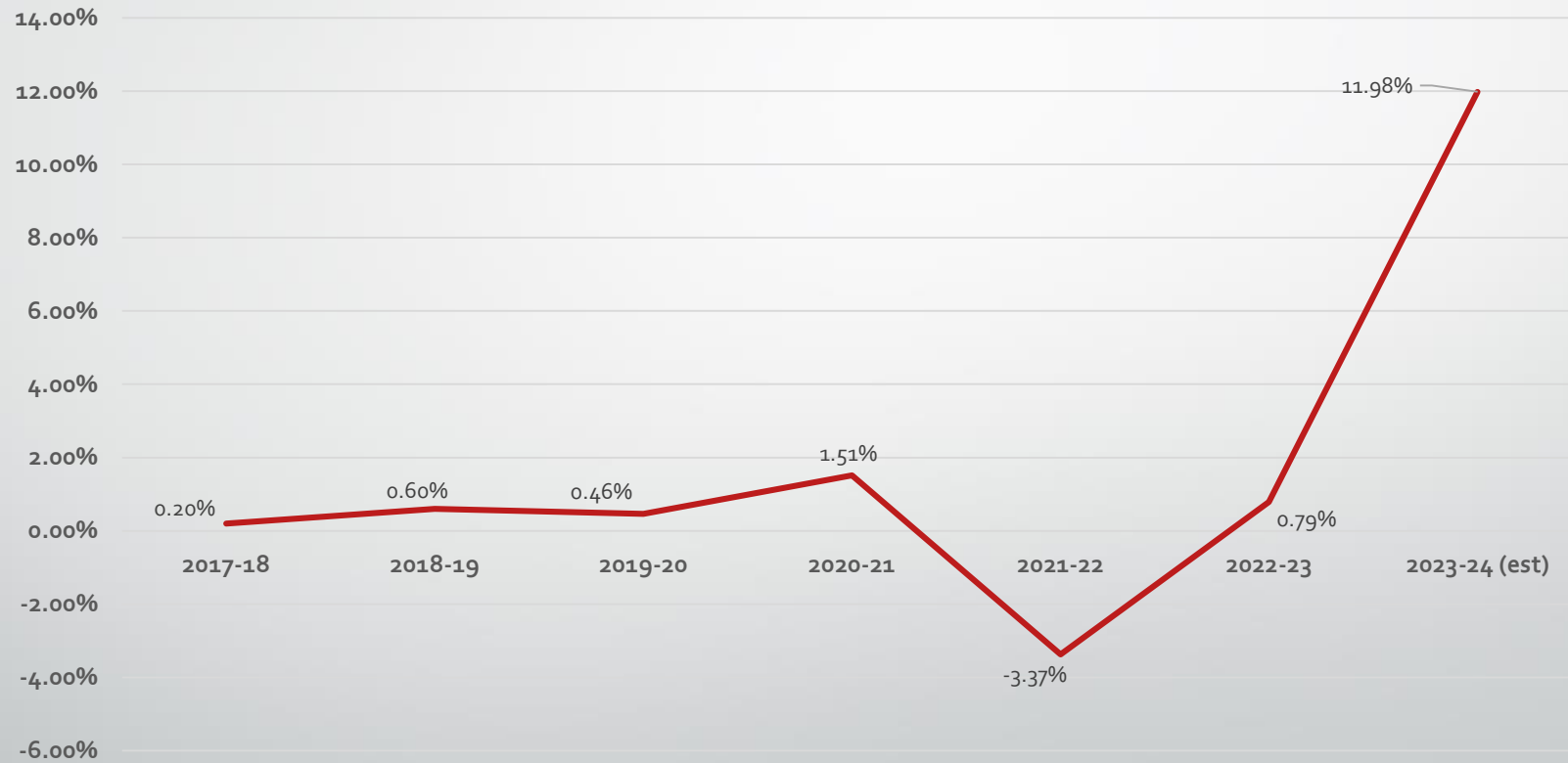
2023-24 Expenditure Budget



	2022-23 Budget Expenses	2023-24 Estimated Expenses	Change (Year to Year)	Percent Increase	Percent of Budget
General Support					
Board of Education	\$ 31,700.00	\$ 41,000.00	\$ 9,300.00	29.3%	0.17%
Central Administration	\$ 246,200.00	\$ 246,000.00	\$ (200.00)	-0.1%	1.05%
Finance	\$ 276,300.00	\$ 363,500.00	\$ 87,200.00	31.6%	1.55%
Central Services & Operations	\$ 1,517,170.00	\$ 1,855,633.00	\$ 338,463.00	22.3%	7.91%
					0.00%
Total General Support	\$ 2,071,370.00	\$ 2,506,133.00	\$ 434,763.00	21.0%	10.68%
					0.00%
Instruction					0.00%
Administration & Improvement	\$ 748,100.00	\$ 801,800.00	\$ 53,700.00	7.2%	3.42%
Teaching-Regular School	\$ 5,043,403.00	\$ 5,392,050.00	\$ 348,647.00	6.9%	22.98%
Programs for Children w/ Disabilities	\$ 3,366,100.00	\$ 3,371,100.00	\$ 5,000.00	0.1%	14.37%
Programs for English Language Learners	\$ 63,200.00	\$ 63,200.00	\$ -	0.0%	0.27%
Occupational Education	\$ 483,400.00	\$ 493,400.00	\$ 10,000.00	2.1%	2.10%
Pupil Services	\$ 1,426,842.00	\$ 1,519,538.00	\$ 92,696.00	6.5%	6.48%
Total Instruction Costs	\$ 11,131,045.00	\$ 11,641,088.00	\$ 510,043.00	4.6%	49.61%
			\$ -		0.00%
Pupil Transportation	\$ 1,419,133.00	\$ 1,526,575.00	\$ 107,442.00	7.6%	6.51%
Employee Benefits	\$ 4,476,000.00	\$ 4,891,512.00	\$ 415,512.00	9.3%	20.85%
Debt Service	\$ 1,601,206.00	\$ 2,635,724.00	\$ 1,034,518.00	64.6%	11.23%
Interfund Transfers	\$ 257,000.00	\$ 265,000.00	\$ 8,000.00	3.1%	1.13%
Total Expenditures	\$ 20,955,754.00	\$ 23,466,032.00	\$ 2,510,278.00		
Budget-to-Budget Change					11.98%



Budget to Budget History





Year to Year State Aid History





2023-24 Budget Highlights

- This budget maintains all current staff and programs
- Increase of approximately \$2.5M from 22-23



2023-24 Highlights

- **Additions in the 23-24 general fund budget**

- 2 AIS High School Teachers – Math and ELA
- 1 Teaching Assistant in High School – Maker Space/Computer Lab
- 3 Aides in Elementary School
- 1 Full Time counselor through Saratoga Family Services
- 1 Full Time SRO
- Part Time Ed Tech Teacher - BOCES
- Purchase of two 20 passenger buses
- Classroom Furniture and playground equipment for UPK
- Equipment for Buildings and Grounds
- Upgrades to HVAC software
- Professional Development Opportunities
- Computer Lab
- Preparation for Distance Learning



What's Next?

- Adoption of 23-24 Budget April 20, 2023
- Budget Hearing May 4, 2023
- Final State Budget TBD
- **Budget Vote May 16, 2023**

QUESTIONS?

